

**VIETTRONICS TAN BINH JOINT STOCK COMPANY**

Add: 422 Ho Van Hue Str., Phu Nhuan Dist., Hochiminh City

**BALANCE SHEET**  
**Af of 31st December, 2008**

Unit: VND

Code	ASSETS	NOTE	31st December, 2008	1st January, 2008
100	<b>A . CURRENT ASSETS</b>		<b>188,991,077,273</b>	<b>278,638,213,023</b>
110	<b>I. Cash and cash equivalents</b>		<b>45,521,572,081</b>	<b>19,019,064,892</b>
111	1. Cash	03	45,521,572,081	19,019,064,892
112	2. Cash equivalents		-	-
120	<b>II. Short-term financial investments</b>	04	<b>35,644,680,000</b>	<b>91,202,999,000</b>
121	1. Short-term investments		35,644,680,000	91,202,999,000
129	2. Provision for devaluation of short-term investments (*)			
130	<b>III. Short-term receivables</b>		<b>59,013,298,001</b>	<b>125,846,492,899</b>
131	1. Trade accounts receivable		33,096,362,523	93,422,328,888
132	2. Advances to supplier		18,112,583,318	6,951,612,031
133	3. Short-term internal receivables			
134	4. Receivable in accordance with contracts in progress			
135	5. Other receivables	05	8,518,881,862	26,187,081,682
139	6. Provision for bad receivables (*)	06	(714,529,702)	(714,529,702)
140	<b>IV. Inventories</b>		<b>32,327,447,587</b>	<b>38,813,689,742</b>
141	1. Inventories	07	32,644,062,589	38,813,689,742
149	2. Provision for devaluation of inventories (*)		(316,615,002)	-
150	<b>V. Other current assets</b>		<b>16,484,079,604</b>	<b>3,755,966,490</b>
151	1. Short-term prepaid expenses		262,438,950	302,591,705
152	2. VAT deductible		1,275,155,253	2,210,300,800
154	3. Tax and accounts receivable from State budget	08		-
158	4. Other current assets		14,946,485,401	1,243,073,985
200	<b>B. LONG-TERM ASSETS</b>		<b>73,977,851,896</b>	<b>55,195,800,136</b>
210	<b>I. Long-term receivables</b>		<b>6,549,484,838</b>	<b>15,494,550,160</b>
218	1. Other long-term receivables	09	6,549,484,838	15,494,550,160
219	2. Capital receivable from subsidiaries		-	-

220	<b>II. Fixed assets</b>		<b>34,118,422,115</b>	<b>4,969,061,242</b>
221	1. Tangible fixed assets	10	3,584,059,945	4,670,897,782
222	- Historical cost		37,414,541,440	37,315,548,838
223	- Accumulated depreciation (*)		(33,830,481,495)	(32,644,651,056)
224	2. Finance leases fixed assets			
227	3. Intangible fixed assets	11	26,319,628,599	298,163,460
228	- Historical cost		26,549,937,307	417,743,527
229	- Accumulated depreciation (*)		(230,308,708)	(119,580,067)
230	4. Construction in progress expenses	12	4,214,733,571	-
240	<b>III. Property Investment</b>		-	-
250	<b>IV. Long-term financial investments</b>		<b>32,227,100,514</b>	<b>29,151,600,514</b>
251	1. Investment in subsidiary company		-	-
252	2. Investment in joint venture		27,126,600,514	27,126,600,514
258	3. Other long-term investments	13	5,100,500,000	2,025,000,000
259	4. Provision for devaluation of long-term security investment (*)		-	-
260	<b>V. Other long-term assets</b>		<b>1,082,844,429</b>	<b>5,580,588,220</b>
261	1. Long-term prepaid expenses	14	1,082,844,429	5,580,588,220
268	2. Deferred income tax assets		-	-
270	<b>TOTAL ASSETS</b>		<b>262,968,929,169</b>	<b>333,834,013,159</b>

Code	CAPITAL SOURCE	NOTE	31st December, 2008	1st January, 2008
300	<b>A . LIABILITIES</b>		<b>62,061,624,890</b>	<b>117,774,103,420</b>
310	<b>I. Current liabilities</b>		<b>54,471,167,365</b>	<b>116,526,977,064</b>
311	1. Short-term borrowing and debts	15	20,275,561,650	51,257,370,514
312	2. Trade accounts payable		8,359,904,077	58,752,844,104
313	3. Advances from customers		203,997,168	258,370,777
314	4. Taxes and liabilities to State budget	16	1,080,654,924	734,549,000
315	5. Payable to employees		557,083,598	1,110,740,444
316	6. Payable expenses	17	1,715,800,312	1,391,548,685
317	7. Accounts payable-Affiliate		-	-
318	8. Payable in accordance with contracts in progress		-	-
319	9. Other short-term payables	18	22,278,165,636	3,021,553,540
320	10. Provision for current liabilities			

330	<b>II. Long-term liabilities</b>		<b>7,590,457,525</b>	<b>1,247,126,356</b>
331	1. Long-term accounts payable-Trade			
332	2. Long-term accounts payable-Affiliate	19	-	-
333	3. Other long-term payables		910,612,374	341,992,862
334	4. Long-term borrowing and debts			
335	5. Deferred income tax			
336	6. Provision for unemployment benefit		-	905,133,494
337	7. Provision for long-term liabilities		6,679,845,151	-
400	<b>B . OWNER'S EQUITY</b>		<b>200,907,304,279</b>	<b>216,059,909,739</b>
410	<b>I. Capital sources and funds</b>	20	<b>200,304,604,303</b>	<b>215,309,572,126</b>
411	1. Paid-in capital		119,820,500,000	110,053,450,000
412	2. Capital surplus		69,306,398,800	69,306,398,800
414	4. Treasury stock		(14,236,878,552)	-
418	8. Financial reserve fund		240,000,000	-
420	10. Retained after-tax profit		25,174,584,055	35,949,723,326
421	<b>II. Budget sources</b>			
430	<b>II. Budget sources</b>		<b>602,699,976</b>	<b>750,337,613</b>
431	1. Bonus and welfare funds		602,699,976	750,337,613
432				
433	<b>TOTAL RESOURCES</b>			
440	<b>TOTAL RESOURCES</b>		<b>262,968,929,169</b>	<b>333,834,013,159</b>

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**OFF BALANCE SHEET ITEMS**

Code	Items	NOTE	31st December, 2008	1st January, 2008
	Operating lease assets			
	Goods held under trust or for processing			
	Goods received on consignment for sale			
	Bad debts written off			
	Foreign currencies: - USD		\$ 1,017,109.27	\$ 226,980.03
	Subsidies of state budget			

**VIETTRONICS TAN BINH JOINT STOCK COMPANY**

Add: 422 Ho Van Hue Str., Phu Nhuan Dist., HCM City

**INCOME STATEMENT**

**Quarter 4/2008**

**UNIT: VND**

Items	Code	EXP	Quý IV		Accumulation from beginning of year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
1. Revenue of sales and services	1	VI.25	51,269,081,462	244,673,325,072	219,095,820,651	517,317,324,701
2. Deductions	2	VI.26	656,261,441	689,586,798	2,881,852,203	4,993,539,658
3. Net sales and services (10 = 01- 02)	5				-	-
	6				-	-
4. Cost of goods sold	7		656,261,441	689,586,798	656,261,441	689,586,798
<b>3. Net sales and services (10 = 01- 02)</b>	<b>10</b>	<b>VI.27</b>	<b>50,612,820,021</b>	<b>243,983,738,274</b>	<b>216,213,968,448</b>	<b>512,323,785,043</b>
4. Cost of goods sold	11	VI.28	42,066,410,073	214,012,045,153	175,854,893,719	453,078,978,818
5. Gross profit (20 = 10 -11)	20		8,546,409,948	29,971,693,121	40,359,074,729	59,244,806,225
6. Financial Income	21	VI.29	14,230,661,129	2,265,545,373	31,015,988,064	14,476,794,037
7. Financial Expenses	22	VI.30	1,320,222,609	1,191,115,783	5,619,253,338	5,602,973,529
- Include: Interest expense	23		359,737,282	784,258,311	2,542,475,315	4,707,088,717
8. Selling Expenses	24		7,891,690,822	10,954,739,298	28,641,464,761	31,185,740,261
9. General and Administrative Expenses	25		7,690,644,185	2,093,345,233	11,935,342,330	8,765,834,749
10. Net operating profit [30 = 20+(21-22) - (24+25)]	30		5,874,513,461	17,998,038,180	25,179,002,364	28,167,051,723
11. Other Income	31		538,492,210	917,628,663	3,162,726,213	4,520,651,253
12. Other Expenses	32		447,734,894	818,397,176	2,669,524,988	3,004,701,321
13. Other profit (40 = 31-32)	40		90,757,316	99,231,487	493,201,225	1,515,949,932
14. Profit before tax ( 50 = 30 + 40 )	50		5,965,270,777	18,097,269,667	25,672,203,589	29,683,001,655
15. Current corporate income tax expenses	51	VI.31	(342,174,987)	4,375,871,401	1,171,012,608	5,515,698,074
	52	VI.32			-	-
17. Profit after tax	60		6,307,445,764	13,721,398,266	24,501,190,981	24,167,303,581
18. Earning per share	70		550	1,461	2,185	3,178

**VIETTRONICS TAN BINH JOINT STOCK COMPANY**

Add: 422 Ho Van Hue Str., Phu Nhuan Dist., HCM City

**CASH FLOW STATEMENT**

**(Indirect method)**

**Quarter IV /2008**

UNIT: VND

CODE	ITEMS	NOTE	31st December, 2008	31st December,2007
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
01	1. Cash received from sale or services and other revenue		291,786,038,788	405,062,468,576
02	2. Cash paid for supplier		(159,813,501,159)	(175,769,174,603)
03	3. Cash paid for employee		(9,527,667,000)	(11,404,369,950)
04	4. Cash paid for interest		(2,752,250,997)	(3,435,090,104)
05	5. Cash paid for corporate income tax		(575,054,043)	(3,669,781,247)
06	6. Other receivables		56,969,102,560	173,136,774,400
07	7. Other payables		(111,078,278,353)	(90,400,229,385)
20	<b>Net cash provided by (used in) operating activities</b>		<b>65,008,389,796</b>	<b>293,520,597,687</b>
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
21	1. Cash paid for purchase of capital assets and other long-term assets		(59,073,952)	(4,580,637,815)
22	2. Cash received from liquidation or disposal of capital assets and other long-term assets			
23	3. Cash paid for lending or purchase debt tools of other companies		(144,655,103,000)	(106,882,388,000)
24	4. Withdrawal of lending or resale debt tools of other companies		190,137,736,000	28,385,785,150
25	5. Cash paid for joining capital in other companies			
26	6. Withdrawal of capital in other companies			
27	7. Cash received from interest, dividend and distributed profit		21,279,621,284	4,456,835,089
30	<b>Net cash used in investing activities</b>		<b>66,703,180,332</b>	<b>(78,620,405,576)</b>
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
31	1. Cash received from issuing stock, other owners' equity			
32	2. Cash paid to owners equity, repurchase issued stock			
33	3. Cash received from long-term and short-term borrowings		26,014,497,477	101,035,261,165
34	4. Cash paid to principal debt		(131,223,560,416)	(313,747,507,321)
35	5. Cash paid to financial lease debt			

36	6. Dividend, profit paid for owners		
40	<b>Net cash (used in) provided by financing activities</b>	<b>(105,209,062,939)</b>	<b>(212,712,246,156)</b>
50	<b>Net cash during the period</b>	<b>26,502,507,189</b>	<b>2,187,945,955</b>
60	<b>Cash and cash equivalents at beginning of year</b>	<b>19,019,064,892</b>	<b>16,831,118,937</b>
61	Influence of foreign exchange fluctuation		
70	<b>Cash and cash equivalents at end of year</b>	<b>45,521,572,081</b>	<b>19,019,064,892</b>